

Message Text

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PAGE 01 REYKJA 00819 211707Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 MMO-01 DODE-00
PA-02 /078 W

-----012958 212007Z /62

R 211612Z JUN 78

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 8495

INFO AMEMBASSY PARIS

COMICEDEFOR KEFLAVIK IC

UNCLAS REYKJAVIK 0819

USOECD

E.O. 11652: N/A

TAGS: OECD, EFIN, ETRD, ELAB, IC

SUBJECT: ECONOMIC INDICATORS - MONTHLY REPORT NO. 2.

1. FOLLOWING ARE THOSE DATA WHICH HAVE BECOME AVAILABLE
SINCE OUR PREVIOUS REPORT. SOURCE IS CENTRAL BANK
EXCEPT TRADE DATA WHICH EMBASSY GETS FROM STATISTICAL
BUREAU.

A. OUTPUT AND DEMAND JAN-APR. 78 APR. 78
(MILLIONS OF IKR.)

EXPORT PRODUCTION (TOTAL)	42,412	12,650
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EXPORT PRODUCTION (MARINE PRODUCTS)	33,429	10,373
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B. PRICE INDICES MAY 77 MAY 78

CPI (1968 EQUALS 100)	859	1,167
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C. MONEY SUPPLY 12/31/77 4/30/78

(MILLIONS OF IKR.)

CASH AND DEMAND DEPOSITS	33,911	39,376
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US\$ EXCHANGE RATE	212.65	255.25
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D. CENTRAL GOVERNMENT - UNCHANGED SINCE NO. 1

E. LABOR APRIL 77 APRIL 78

NUMBER OF UNEMPLOYED	260	282
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UNEMPLOYMENT RATE	0.3	0.3
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WAGE INDEX - UNCHANGED SINCE NO. 1

F. TRADE AND PAYMENTS APRIL 77 APRIL 78

(MILLIONS OF IKR.)

EXPORT VALUE (FOB)	8,040	12,650
IMPORT VALUE (CIF)	8,193	12,565
EXPORT VOLUME (METRIC TONS)	55,307	55,638
US\$EXCHANGE RATE	192.52	255.25
CURRENT ACCOUNT - UNCHANGED SINCE NO. 1		
FOREIGN EXCHANGE RESERVES	APRIL 77	APRIL 78
(MILLIONS OF IKR.)		
GROSS	22,954	29,249
NET	5,760	9,365
	MARCH 77	MARCH 78
(MILLIONS OF IKR.)		
LONG TERM FOREIGN DEBT,		
TOTAL	103,540	162,320
OFFICIAL FOREIGN DEBT	63,800	105,470
FINANCIAL INSTITUTIONS	24,120	32,640
PRIVATE INDIVIDUALS	15,620	24,210
US\$ EXCHANGE RATE	191.70	254.34

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 21 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978REYKJA00819
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Document Unique ID: 00
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From: REYKJAVIK
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Litigation Codes:
Litigation History:
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Message ID: 13443984-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
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Review Event:
Review Exemptions: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Secure: OPEN
Status: NATIVE
Subject: ECONOMIC INDICATORS - MONTHLY REPORT NO. 2.
TAGS: EFIN, ETRD, ELAB, IC, OECD
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Sheryl P. Walter
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